

Lewisburg Industrial Development Board Meeting

Minutes

December 2, 2019

Historic First Avenue Building

12:00 p.m.

Members Present: Eddie Wiles, Ronald Robinson, Steve Adams, Dave Kennedy, Ginger Tepedino, Wally Ritter, Sam Kirby, Franklin Crigger, Phyllis Brown

Members Absent: None

Others Present: ECD Director Greg Lowe, City Treasurer Donna Park, Mayor Jim Bingham, JECDB Director Emily Darnell, City Attorney Steve Broadway, Scott Pearson, Lewisburg Tribune, Fire Inspector Jeff Crick, Matt Lewis, CSCC, Lewisburg Water Gen. Mgr. Trigg Cathey.

Old Business:

1. Minutes: Approve November 4, 2019

Motion was made by Dave Kennedy, seconded by Ronald Robinson to approve the minutes from the November 4, 2019 meeting.

Motion: Passes 9-0

New Business:

1. Update on the TVA/SDG Grant to Purchase 25 Acres East of I-65 Commerce Park.

Environmentals (Archaeological) has been cleared along with Phase I by TVA and so notice to proceed granted. We are finalizing the budget due to the time between last budget to verify projected costs and grant amounts from State and TVA. This should not affect the amount the IDB will pay for the 25 acres, the environmental studies, the environmental studies marketing package, the site grading plan for 200,000 sf building on the site, the new roadway from Veterans Drive to site and the resurfacing of Veterans Drive. We do not expect to meet the December 16 purchase agreement deadline but are optimistic about closing in late January or early February 2020.

Motion was made by Dave Kennedy, seconded by Franklin Crigger to approve \$150,000.00 check for TVA/SDG with the understanding that \$50,000.00 will be reimbursed through TVA funds at closing.

Motion: Passes 9-0

There being no further business the meeting adjourned at 12:33 p.m.

Chairman

Secretary